

Act N. 359/2015 Coll. Of Law on automatic exchange of financial accounts information in the field of taxation has been amended in this manner:

1.

In Art. 6 (2) a) the introductory sentence stands:

„Reportable person is a person from another Member State or a person from a Contracting State including a person defined in the generally binding legal regulation issued according to the Art. 7 par. 2, other than“

2.

In Art. 8 par. 2 letter a) is amended point 5 that stands:

„5.
another data which are stipulated in generally binding legal regulation issued according Art. 7 par. 2“

3.

A new Article 9a is amended after Art. 9 that stands:

„§ 9a

Yearly evaluation of automatic exchange of information on financial accounts among Member States

Competent authority of the Slovak Republic on the annual basis reports to the European Commission the assessment of the effectiveness of the automatic exchange of information and the results obtained.

4.

Art. § 22 par. 7 stands:

„(7) Reporting financial institution may ensure the fulfilment of its reporting and due diligence procedures using service providers that act in its name. Reporting financial institution is responsible for fulfilment of reporting and due diligence procedures.“

5.

A new Art. 24a is amended after Art. 24 , that stands:

„§ 24a

Transitional provisions to the amendments effective from 1. January 2017

Competent Authority of the Slovak Republic provides to the European Commission statistics on automatic exchange of information among Member States and information on administrative costs and another cost, benefits and changes that relate to the effected exchanges of those information, if the Competent Authority has all these data at its disposal.